

## 12.1 CAUSES OF THE DEPRESSION

(pp. 366-372)

### CHECKPOINTS

Answer each question using complete sentences.

1. What economic problems lurked beneath the general prosperity of the 1920s?
2. What happened on October 29, 1929?
3. How did the stock market crash contribute to the onset of the depression?
4. What were the primary causes of the Great Depression?

### TERMS AND PEOPLE

For each term below, write a sentence explaining its significance.

1. speculation
2. business cycle
3. Great Depression
4. Hawley-Smoot Tariff