

## 7.4 New Ways of Thinking (pp. 260-265)

Read the corresponding section and take notes in outline format.

- Laissez-Faire Economics
  - Malthus Holds Bleak View
  - Ricardo Shares View
- Utilitarians for Limited Government
- Socialist Thought Emerges
  - Are Utopians Dreamers?
  - Owen Establishes a Utopia
- Karl Marx Explains Class Struggles
- Marxism in the Future
  - Marxism Briefly Flourishes
  - Marxism Loses Appeal